IPD INSTITUTE FOR PROFESSIONAL DEVELOPMENT

THE TAX LEVY AND THE TAX RATE: UNDERSTANDING THE CONNECTION

For All Municipal Officials

JANUARY 6, 2027 – WEBINAR

*Approved by DCA for CTCs -2 CEUs - 2 Enforcement
*Approved by DCA for CMFOs & CCFOs - 2 CEUs- 2 Budget
*Approved by DCA for RMCs - 2 CEUs- 2 Finance
*Approved by DCA for QPAs - 2 CEUs- 2 Office Administrative/General Duties
*Approved by DCA for CPWMs - 2 CEUs- 2 Management
*Approved for 2 CPEs for CPAs, RMAs & PSAs – Accounting
*Applied to the Division of Taxation for CTAs - 2 CEUs-Property Tax Administration

Webinar Timeframe 10am – 12pm - $50.00 per person

The tax levy is the total amount of money a government needs to collect to fund its operations, while the tax rate is the amount charged per $1,000 of assessed property value. Understanding this distinction is crucial for grasping how property taxes are calculated and applied.

- OBJECTIVES
  - EQUALIZATION TABLE
  - AGGREGATE ASSESSMENT / TRUE VALUE ASSESSMENT
  - DEBITS AND CREDITS
  - CALCULATING THE LEVY
  - GENERAL RATE
  - SPECIAL DISTRICTS
  - HOW REASSESSMENTS/ REVALUATIONS AFFECT THE RATE
- LEGISLATION

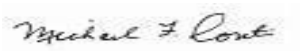
PRESENTER:

Melissa Rockwell, CTA- Tax Administrator-Sussex County Board of Taxation

CLAIMANTS CERTIFICATION & DECLARATION

I do solemnly declare and certify under the penalty of the law within bill is correct in all its particulars, the articles furnished or services rendered as stated herein, that bonus has been given or received by any person or persons knowledge of this claimant in connection with the above claim and that the amount charged is a reasonable one.

Just send your check with the application form! that the You do not need to send us your Voucher for a have been separate signature since the presigned certification no on the left can be attached to your voucher in lieu within of sending it to us for a signature. This form has been determined by DLGS to meet the requirements of the statutes for this type of expenditure.



Michael F. Conti, Program Coordinator
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