

CAPITAL BUDGETING AND PLANNING

For CMFO,CCFO, CPWM, RMC

January 22, 2025 – Webinar

- *Approved by DCA for 2 CEUs for CMFOs 2 Budgeting
- *Approved by DCA for 2 CEUs for CCFOs 2 Budgeting OR 2 County Fiscal Operations
- *Approved by DCA for 2 CEUs for RMCs 2 Finance
- *Approved by DCA for 2 CEUs for CPWMs 2 Management
- *Approved for 2 CPEs for CPAs, RMAs, 2 Finance

10:00am–12:00am Webinar Timetable- \$50 per person

CAPITAL BUDGETING AND PLANNING

Municipalities or Counties with population 10,000 or greater must include in a 6 year capital budget

1-Local Bond Law review.

Capital Budget Requirements.

Less than 10,000 population = 3 year budget

Review of typical capital spending categories (facilities, infrastructure, heavy equipment, etc.),
(However SUV vehicles are bondable.)

Capital Budget may be amended after adoption however must include language in ordinance

Schedule resources and equipment to insure their maximum utilization and efficiency

CAPITAL FUNDING METHODS

Prepare and review your Debt Amortization Schedule (also known as maturity schedule)– Check your AFS/Audit.

Is your debt level or spikes?

Level or declining Debt is the goal

As one issue is paid off it is eliminated from the Debt schedule will present an opportunity to permanently finance new projects

Evaluate short-term financing and wait for debt to decline before issuing new debt=debt leveling

Evaluating the interest rate environment also a factor

FUNDING CRITERIA - ISSUANCE OF DEBT

1. Determine your financing needs- Short or Long Term Financing? CFO/FC/FA
2. Work with Bond Counsel
3. Preliminary Official Statement (POS) to be prepared
4. Notice of Sale (NOS) is prepared and Gov. Body Action taken
5. Review Your Credit Rating
6. Advertise your Debt Sale
7. Receive Bids & evaluate/determine low bidder
8. Closing & Coordination your financial transaction (wire)

Establishing Your Financial Professionals

- Financial Advisor
- Auditor
- Bond Counsel
- Arbitrage Rebate Consultation-If Required

Presenter Robert Benecke, Benecke Economic
Aggressive Economic Advisory and Land Use Services

CLAIMANTS CERTIFICATION & DECLARATION

I do solemnly declare and certify under the penalty of the law that the within bill is correct in all its particulars, the articles have been furnished or services rendered as stated herein, that no bonus has been given or received by any person or persons within knowledge of this claimant in connection with the above claim and that the amount charged is a reasonable one.

Just send your check with the application form!
You do not need to send us your Voucher for a separate signature since the presigned certification on the left can be attached to your voucher in lieu of sending it to us for a signature. This form has been determined by DLGS to meet the requirements of the statutes for this type of expenditure.

